

# The Medical Flexible Spending Account (FSA)

Welcome to your medical flexible spending account (FSA), brought to you by Minnesota Healthcare Consortium (MHC) and administered by WEX Health, Inc. (WEX).

Everything you need is just a tap, click, call, or swipe away. If you have questions or need more information about your FSA, our expert customer service team is ready to help.



## Introducing the medical FSA

The FSA covers general-purpose and qualified health expenses such as prescription drugs, insurance copayments and deductibles, and medical devices.

Medical FSA funds come from your contributions, and unused dollars (up to a certain amount) are forfeited at year's end, so set aside the right amount of money for your medical expenses.

- The amount you select is withheld pre-tax from your pay and distributed equally throughout the year into your FSA
- Your total FSA contribution is available from day one
- Your out-of-pocket medical bills can be paid using your MHC/WEX debit card or by submitting receipts for reimbursement
- Health care expenses can be paid tax-free



## What's covered by your FSA

There are thousands of eligible items, including:

- Copays and coinsurance
- Doctor visits and surgeries
- Over-the-counter medications (first aid, allergy, asthma, cold/flu, heartburn, etc.)
- Prescription drugs
- Birthing and lamaze classes
- Dental and orthodontia
- Frames, contacts, prescription sunglasses, and more

Common ineligible expenses:

- Health insurance premiums
- Costs that aren't considered qualified medical expenses as defined by the IRS



## After selecting a medical FSA at open enrollment

- › Contribute only what you think you'll need within the next plan year
- › A MHC/WEX Visa debit card will be sent to you by mail
- › Download the WEX mobile app or use the website to view and manage your account

The IRS requires you to save all your receipts and explanation of benefits (EOB) statements to validate expenses.

### The WEX difference

#### **Dedicated account team:**

With MHC and WEX you get a team of experts with extensive years of public sector experience and knowledge who are dedicated to you.

#### **Outstanding customer service:**

WEX customer service representatives receive training specific to MHC plan designs and programs so your employees will always receive a tailored experience.

### We're here for you

**1-866-451-3399**

If you can't find the answers you're looking for online, give us a call. You can speak with one of our specially trained FSA customer service representatives.